

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE

October 18, 2011

8:30 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

George Diehr, Chair
Rob Feckner, Vice Chair
John Chiang
Richard Costigan
Henry Jones
Priya Mathur
Louis Moret
Tony Oliveira
Ronald Yank

AGENDA

1. Call to Order and Roll Call
2. Approval of the August 16, 2011 Benefits and Program Administration Committee Meeting Minutes
3. Operations
 - a. Proposed Amendments to Board Election Regulation Section 554.4 Candidate Statements
 - b. 2011 Member-At-Large Special Board Election and Retired Board Election Summaries
 - c. Proposed Regulation for Contract Related Disclosure Policy
4. Finance Office
 - a. Board Member Employer Reimbursements
 - b. Proposed Regulations Regarding Personal Trading

Action / Kim Malm

Information / Kim Malm

Action / Peter Mixon

Action / Russ Fong

Action / Larry Jensen

- 5. Actuarial Office
 - Action / David Lamoureux
 - a. EFI's Parallel Valuation and Certification of the June 30, 2010 actuarial valuations for JRS, JRS II, LRS and the 1959 Survivor Program
 - Information / Alan Milligan
 - b. Review of Board Actuarial Policies
 - Information / Alan Milligan
 - c. Chief Actuary Report
- 6. Customer Service and Support
 - Information / Rand Anderson
 - a. California Employers' Retiree Benefit Trust (CERBT) Update
 - Information / Donna Lum
 - b. Deputy Executive Officer Report
 - Rolling Annual Agenda Item Calendar
 - DEO Matrix
 - Information / Donna Lum
 - c. Draft Agenda for December 13, 2011
- 7. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this committee meeting may be brought to the full Board at its next regularly scheduled meeting.